

The Gorman Group, Ltd.

Real Estate Research and Analysis

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Robert C. Gorman, MAI
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QUALIFICATIONS OF ROBERT C. GORMAN, MAI

State of Illinois

Certified General Appraiser 153.0000002
State of Illinois Real Estate Appraisal Committee, 1990 – 1994; 2002 - current
Registered Real Estate Broker, State of Illinois 1965 - current

Other States

Indiana - Registered Real Estate Appraiser/Broker, Certified General Appraiser # CG 69201470
Wisconsin - Certified General Appraiser and Licensed Appraiser # 281
Michigan - State Certified Appraiser # 1201003260
Florida – Certified General Appraiser RZ 2637

Appraisal Institute

Member- MAI 6966
Legislative Committee (local), Chairman 1986 - 1995
Local Chapter, Director - 1991-1993
Government Relations (national) 1990 - 1994
Legislative Task Force (national) 1986 - 1990

Associations/Organizations

American Guild of Appraisers (President, State of Illinois Chapter)
Illinois Association of Certified Real Estate Appraisers, Director - 1996
Illinois Association of Real Estate Educators, Founding Member
Illinois Association of Realtors, Chairman, Appraisal Task Force 1990
Chicago Board of Realtors, Member 1966-1989
Greater South Suburban Board of Realtors, 1987-current
Chicago Board of Realtors, Board of Governors, 1968
Duneland (Indiana) Board of Realtors, 1994-current
Greater Northwest Indiana Association of Realtors 1994- Current

Professional Education

Real Estate Appraisal Principals; AI, Chicago
Residential Valuation; AI, Chicago
Urban Properties; AI, Indiana University
Real Estate Investment Analysis; AI, Stanford University
Capitalization Theory and Techniques; AI, Chicago
Income Capitalization Workshop; AI, Chicago
R-41b, seminar New Orleans, AI, November 1985
R-41b and the Appraiser; Nashville, Society, August 1985
Industrial Valuation; AI, Chicago 1986
R-41c, seminar; Chicago, AI, January 1987

Professional Education (continued)

Standards of Professional Practice; AI, Portland 1988, Chicago, 1994, Chicago, 1999
Current Appraisal Guidelines and Regulations; AI, Chicago 1988
Rates Ratios & Reasonableness; AI, Chicago 1989
Cash Equivalency; AI, Chicago 1989
Legal Liabilities (appraisers); AI, Ft. Meyers 1989
FIRREA Seminar; Chicago 1991 (panelist)
Persuasive Style in Narrative Appraisal Reports, AI, 1993
Condemnation Appraisals, Illinois Dept. of Conservation, Chicago/Joliet 1993
Advance Techniques in Investment Feasibility, AI, 1994
Appraisal Practices for Litigation, AI, Chicago, 1995
Appraising Along the Information Highway, AI, Chicago, 1995
Illinois Ad Valorem Taxation Procedures, AI, Chicago, 1995
Appraisal of Retail Properties, AI, Chicago, 1995
Special Purpose Properties - Appraising in Limited Markets, AI, Scottsdale, 1995
Business Valuation, AI, Reno, 1996
Appraising and the Internet, AI, Savannah, 1996
Appraisal of Nursing Care Facilities, AI, Chicago, 1996
The Appraiser's Complete Review, AI, Orlando, 1997
Advanced Applications (550), AI, Chicago, 1998
Fair Lending, AI, Chicago, 1999
Regression Analysis, AI, Chicago, 1999
Standards of Prof. Practice, Part C, AI, Westmont, 1999
Attacking and Defending Appraisal in Litigation, AI, Chicago, 1999
Partial Interest: Theory and Case Law, Las Vegas, NV, 2000
Appraisal of Auto Dealership Facilities, Las Vegas, NV, 2000
Case Study: Restaurant Valuation Using Market Database, Las Vegas, NV, 2000

Classifications of Real Estate Appraised (Partial List)

Restaurants	Apartment Buildings
Office Buildings	Commercial Buildings
Manufacturing Facilities	Medical Centers
Warehouses	Office Condominiums
Mobile Home Parks	Subdivisions
Industrial Condominiums	Shopping Centers
Condominium Conversions	Historic Properties
Adult Congregate Living Facilities	Service Stations
Vacant Land	Easements
Financial Institutions	

Clients (Partial List)

Citicorp	Heller Financial
NIPSCO	Humana
U.S. National Park Service	Small Business Administration
U.S. Dept. of Commerce	SPSS, Inc.
Safety-Kleen Corporation	The Nature Conservancy
Federal Deposit Insurance Corp. (FDIC)	Harris Bank
State of Illinois	Izaak Walton League
Northern Illinois Gas Company	LaSalle Bank
Columbia College	State Farm Insurance
Kane, McKenna & Associates	Acme Steel Company
Times-Mirror Corporation	Village of Tinley Park

Clients (Partial List) continued

Resolution Trust Corporation (RTC)	Homewood-Flossmoor Park Dist
Shirley Heinze Foundation	Rest Haven
Village of Richton Park	Village of Dolton
Village of Riverdale	Financial Federal Savings
City of Calumet City	City of Blue Island
Village of Glenwood	City of Harvey
City of Benton Harbor, MI	Heritage Bank and Trust
Financial Properties	Republic Savings Bank
West America Mortgage	Dolton-Riverdale Savings
A.J. Smith Federal Savings Bank	Community Investment Corp.
Marquette National Bank	Prairie State College
South Holland Bank & Trust	South Chicago Savings Bank
Advance Bancorp	Landmark Properties
Bank of Homewood	First National Bank of Blue Island
First National Bank of Evergreen Park	Chicago City Bank
Southwest Financial Bank & Trust Company	Riverdale Bank
Community Bank of Homewood-Flossmoor	CIB Bank
First Savings and Loan Assn. of South Holland	Heritage Bank(s)
Standard Bank	American National Bank
Michigan Avenue National Bank	Palos Bank
Pinnacle Bank	Mt. Greenwood Bank
Continental Bank	Beverly Bank Group
Interstate Bank of Oak Forest	School District 154, Thornton
School District 151, South Holland	School District 149, Calumet City
School District 122, Oak Lawn	South Suburban College
Other clients include Attorneys, Developers and Corporations.	

Special Projects

Hazardous Waste Treatment Facilities - Siting Study	“Sin Strip” - Calumet City, IL.
Lake Calumet Airport - Neighborhood Analysis	Frankfort Airport
Crescent Dune - Michigan City, IN	Ringling Hotel, Sarasota, FL., (historic)

Books

Fundamentals of Real Estate Appraisal, Technical Editor

Instructor (former)

Real Estate Appraisal	Real Estate Contracts and Conveyances
Real Estate Sales and Brokerage	Basic Real Estate Transactions
Advanced Principles of Real Estate	

Expert Witness

Circuit Court of Cook County, Chancery Division;
U.S. District Court, Northern District of Indiana;
U. S. District Court for the Northern District of Illinois, Eastern Division.

The Appraisal Institute conducts a voluntary program of continuing education of its designated members. Robert C. Gorman has completed the continuing education program.